# $1,470,000 - 5617 60 Avenue, Red Deer

MLS® #E4412750

## $1,470,000

0 Bedroom, 0.00 Bathroom,
Multi-Family Commercial on 0.00 Acres

Riverside Meadows, Red Deer, AB

An exceptional investment opportunity with this twelve unit, fully rented apartment complex in a prime location near the Red Deer River. With ample stall parking on site, this building is perfectly positioned for renters. The Raventhorpe is in a quiet neighbourhood and yet offers convenient proximity to essential amenities, including the nearby mall and bus stops. Just a short walk to Bower Ponds, residents enjoy immediate access to the city's extensive network of walking and biking paths. This property includes 3 one bed/one bath units and 9 two bed/one bath units, is fully rented and there is potential to increase rents. Almost half of the suites have been renovated and for buyers looking for an additional advantage, this building has been condominiumized with all 12 suites individually titled allowing an investor to hold the building as a long term investment or sell suites individually .

Built in 1973

## Essential Information

| MLS® # | E4412750 |
| --- | --- |
| Price | $1,470,000 |
| Bathrooms | 0.00 |
| Acres | 0.00 |
| Year Built | 1973 |

| Type | Multi-Family Commercial |
| Status | Active |

## Community Information

| Address | 5617 60 Avenue |
| Area | Red Deer |
| Subdivision | Riverside Meadows |
| City | Red Deer |
| County | ALBERTA |
| Province | AB |
| Postal Code | T4N 4W2 |

## Exterior

| Exterior | Wood Frame |
| Construction | Wood Frame |

## Additional Information

| Date Listed | November 3rd, 2024 |
| Days on Market | 217 |
| Zoning | Zone RUR6 |